

**SALE NOTICE under IBC, 2016**  
**VEDA BIOFUEL LIMITED (in Liquidation)**  
**CIN - U24100AP2010PLC070652**

Liquidator's Office: # 6-3-249/6, "Alcazar Plaza & Towers", Road No. 1, Banjara Hills, Hyderabad – 500 034  
email – [liquidator.vbfl@aaip.co.in](mailto:liquidator.vbfl@aaip.co.in)

**E-AUCTION**

Notice is hereby given to the public at large for inviting bids for Sale of the Assets of **M/s. VEDA BIOFUEL LIMITED (in Liquidation)** having its registered office at H.No.50-50-15/2, Seethammadara Behind Gurudwara, Visakhapatnam, Andhra Pradesh, India – 530013 **Sale as a Going Concern** by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Amaravathi Bench, vide order dated 03.09.2021.

Description	Date and time of auction.	Reserve Price	EMD (Refundable)	Bid increment Amount
Corporate debtor as a whole (as a going concern basis)	16 <sup>th</sup> September 2024 IST: 12:00PM to 02:00PM	Rs.75.00 Crores	Rs.7.50 Crores	Rs.0.10 Crores

1. The Sale will be done by the undersigned through e-Auction platform <https://nesl.co.in/> (With unlimited extension of 5 mins each).
2. The sale is on "as is where is", "as is what is", "whatever there is", "without any recourse" basis.
3. For detailed terms & conditions of e-Auction sale refer COMPLETE E-AUCTION PROCESS DOCUMENT can be obtained by sending an email to the Liquidator at [liquidator.vbfl@aaip.co.in](mailto:liquidator.vbfl@aaip.co.in), Ph. No. 9959223615 or can also be obtained by sending an email to Mr. S Upendra Reddy, Email : [csupendrareddys@gmail.com](mailto:csupendrareddys@gmail.com), Ph. No 7799278523.
4. For E-Auction details & participation, contact Mr. Araventhane S E, Phone No. 93846 76709, Email: [araventhane@nesl.co.in](mailto:araventhane@nesl.co.in) OR Gunjan Narula, Phone No. 8178446956, Email: [gunjann@nesl.co.in](mailto:gunjann@nesl.co.in).
5. The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 5:00 PM on 04.09.2024.
6. Inspection Date & Time 21<sup>st</sup> August 2024 to 4<sup>th</sup> September 2024 during working hours
7. The last date and time for payment of EMD & other forms only by qualified bidders is IST 5:00 PM on 14.09.2024.
8. Interested bidders are requested to visit the above-mentioned websites and submit their bid.
9. The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction.
10. Any Addendum / clarifications & modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website [www.vedabiofuel.in](http://www.vedabiofuel.in). No public announcement or paper publication or any other mode will be made.

Place: Hyderabad  
Date : 21.08.2024

Sd/-  
**Dr. Kondapalli Venkat Srinivas**  
**Reg. No. IBBI/IPA-001/IP-POO520/2017-18/10945**  
**Liquidator, VEDA BIOFUEL LIMITED**  
Email – [liquidator.vbfl@aaip.co.in](mailto:liquidator.vbfl@aaip.co.in)  
[Ip\\_kvs@assetsadvisory.com](mailto:Ip_kvs@assetsadvisory.com)